

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



**International Institute of Professional Studies
Devi Ahilya University
Takshshila Campus
Khandwa Road
Indore Madhya Pradesh
452001**

&



**Secretariat Office of the Society is situated at No.403, 4th
Floor, Padma Tower-II, Rajendra Place, New Delhi-110008**

**ADTOI (Madhya Pradesh Chapter at Indore)
Address- 149, Arcade silver 56, 1st Floor New Palasia,
Indore-452007**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 10 DAY OF December – Two Thousand and Twenty Two.

International Institute of Professional Studies, Devi Ahilya University, Takshshila Campus, Khandwa Road, Indore, 452001. THE FIRST PARTY represented herein by its Director IIPS, Devi Ahilya University Indore (hereinafter referred as '**First Party**'), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

ADTOI Assosiation Of Domestic Tour Operators of India (hereinafter referred to as "**Second Party**"), company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party').

Background

First Party is a Higher Educational Institution named: International Institute of Professional Studies, Devi Ahilya University, Indore. First Party & ADTOI (Madhya Pradesh Chapter), Indore, Second Party believe that collaboration and co-operation amongst themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities. The Parties intent to cooperate and focus their efforts on cooperation within area of Internship, Skill Based Training, Education and Research.

Purpose

Second Party will actively engage to help the delivery of Guidance of students of the First Party and support them into internships/job and will facilitate placements to the extent possible. The Second Party will itself absorb at least 10 students of first party every year for internship.

First Party and Second Party co-operation will facilitate effective utilization of intellectual capabilities of the faculty of First Party including EDP/MDPs and consultancy by the faculty of first party as per the need of second party. Second party will provide significant inputs to first party in developing suitable teaching / training systems, keeping in mind the needs of the industry.

Second Party will give valuable inputs to the First Party regarding teaching / training methodology and suitably customizing the curriculum so that the students fit into the industrial scenario meaningfully. Shall also provide a suggested pool of experts for Guest lecture from various streams

Second Party already had signed an MOU with the International council of responsible tourism (IRCT) under the patronage of the MP tourism board. Second Party can set modalities like monthly basic OJT remuneration to students as prevalent in industry from time to time.

Industry and Institution interaction will give an insight to the latest developments / requirements of the industry. The Second Party as feasible will permit the Faculty and Students of the First Party to visit its group companies and also will involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

Funding

There is no financial commitment on the part of both the parties. If there is any financial consideration, it will be dealt separately.
Both Parties to obtain all internal approvals, consents and permissions of whatsoever nature required under this MOU on the terms specified herein

Duration

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Both the parties will take effective steps for implementation of this MOU.

Either Party may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their committed obligations in progress.

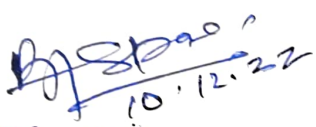
RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent parties, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by parties by mutual consent. Nothing in this MOU shall be construed as creating any contract / partnership / agency or any other commercial relationship between the parties. This MOU is only non binding statement of intent to foster genuine and mutually beneficial collaboration but no binding legal relationship.

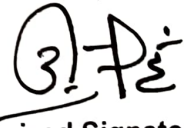
AGREED:

First Party
Director, IIPS, DAVV, Indore


Director
International Institute of
Professional Studies
D. A. University, Indore

Authorized Signatory
Prof. Dr. B. K. Tripathi

Second Party
Chairman, ADTOI – MP Chapter


Authorized Signatory
Mr. Atul Singh

Name of Institution-IIPS, DAVV, Indore	Name of Association – ADTOI (MP Chapter)
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